



**INTERNATIONAL ELEPHANT FOUNDATION
SAMPLE BEQUEST LANGUAGE**

I. Will, Codicil or Trust: Unrestricted and Nonendowed

The following is general sample language to be used in a Will, Codicil or Trust to make an unrestricted and nonendowed gift to The International Elephant Foundation:

A. Specific Dollar Amount or Specific Asset

“I hereby give \$_____ to the International Elephant Foundation, a Texas nonprofit corporation, to be held, administered and used by The International Elephant Foundation for its unrestricted support. This gift is to be satisfied with cash or marketable securities.”

B. Percentage

“I hereby give _____ percent of [(my estate) or (the Trust estate)] to the International Elephant Foundation, a Texas nonprofit corporation, to be held, administered and used by the International Elephant Foundation for its unrestricted support.”

C. Remainder

“I hereby give all the rest, residue and remainder of [(my estate) or (the Trust estate)] to the International Elephant Foundation, a Texas nonprofit corporation, to be held, administered and used by the International Elephant Foundation for its unrestricted support.”

D. Contingent Gift

1. Specific Dollar Amount

“If (name) is not living at the time of [(my death) or (termination of the Trust)], I hereby give \$_____ to the International Elephant Foundation, a Texas nonprofit corporation, to be held, administered and used by the International Elephant Foundation for its unrestricted support. This gift is to be satisfied with cash or marketable securities.”

2. Percentage or Remainder

“If (name) is not living at the time of [(my death) or (termination of the Trust)], I hereby give [(_____ percent) or (all the rest, residue and remainder)] of [(my estate) or (the Trust estate)] to the International Elephant Foundation, a Texas nonprofit corporation, to be held, administered and used by the International Elephant for its unrestricted support.”

* The International Elephant Foundation urges you to seek the advice of your professional legal and tax counsel when considering a gift.

Notes: Gifts may be designated for a specific purpose. If you wish to restrict or designate a use for your gift, please contact the International Elephant Foundation to ensure that we understand your desires and so that the International Elephant Foundation may work with you to develop sample language for your gift. In the case of a restricted gift, the sample language will include the following to give the International Elephant Foundation flexibility with respect to the use of the gift: “This designation represents a preferred use for these funds and is not an absolute restriction. Should the exact designation cease to be effective or practicable before or after the gift is received by the International Elephant Foundation, the International Elephant Foundation is authorized to use this gift in an alternate way consistent with the general intent of this designation.”

If you wish to include a specific asset, such as real estate, in a bequest to the International Elephant Foundation, please contact IEF for more information.

II. Will, Codicil or Trust: Endowed

A. Unrestricted. The following is general sample language to be used in a Will, Codicil or Trust to make an unrestricted endowed gift to the International Elephant Foundation:

“I hereby give [(\$_____ in cash or marketable securities) or (all the rest, residue and remainder of (my estate) or (the Trust estate))] to the International Elephant Foundation, a Texas nonprofit corporation. The gift shall be used to create a separate fund to be known as (name of endowment) (the “Endowment”) which shall be a permanent endowment fund; however, in the event [(my estate) or (the Trust estate)] has insufficient funds to establish an endowment under the then existing policies of the International Elephant Foundation, the gift may be held, administered and used by the International Elephant Foundation for its unrestricted support. The International Elephant Foundation may make distributions from the Endowment in accordance with the then current policies prescribed by the Board of Directors of the International Elephant Foundation for permanent endowment funds. The Board of Directors of the International Elephant Foundation may merge or commingle the assets of the Endowment with other funds held by the International Elephant Foundation for investment purposes.”

B. Restricted. The following is general sample language to be used in a Will, Codicil or Trust to make a restricted endowed gift to the International Elephant Foundation:

“I hereby give [(\$_____ in cash or marketable securities) or (all the rest, residue and remainder of (my estate) or (the Trust estate))] to the International Elephant Foundation, a Texas nonprofit corporation. The gift shall be used to create a separate fund to be known as (name of endowment) (the “Endowment”); however, in the event [(my estate) or (the Trust estate)] has insufficient funds to establish an endowment under the then existing policies of the International Elephant Foundation, the gift may be held, administered and used by the International Elephant Foundation for its unrestricted support. The Endowment shall be a permanent endowment fund, the use of which is restricted to support _____. The International Elephant Foundation may make distributions from the Endowment for such purpose in accordance with the then current policies prescribed by the Board of Directors of the International Elephant Foundation for permanent endowment funds. The Board of Directors of the International Elephant Foundation may merge or commingle the assets of the Endowment with other funds held by the International Elephant Foundation for investment purposes. Should the provisions for the use of the distributable funds from the Endowment cease to be effective or practicable, the International Elephant Foundation is authorized to use such distributable funds in a manner consistent with the general intent of such provisions.”

* The International Elephant Foundation urges you to seek the advice of your professional legal and tax counsel when considering a gift.